

## Funding Fee Tables

### Purchase And Construction Loans

Note: In 2011, funding fees were lower from October 1 through October 5, and November 18 through November 21. The enactment of Public Law 112-56, signed November 21, 2011, establishes rates at the levels below through September 30, 2016. Prior to September 30, 2016, we will publish updated information on the fees for loans closed after that date.

Type of Veteran	Down payment	Percentage for First time Use	Percentage for Subsequent Use
Regular Military	None	2.15%	3.3% *
	5% or more	1.50%	1.50%
	10% or more	1.25%	1.25%
Reserves/National Guard	None	2.4%	3.3% *
	5% or more	1.75%	1.75%
	10% or more	1.5%	1.5%

### Cash-Out Refinancing Loans:

**Note:** There are no reduced funding fees for regular refinances based on equity. Reduced fees only apply to purchase loans where a down payment of at least 5 percent is made.

Type of Veteran	Percentage for First Time Use	Percentage for Subsequent Use
Regular Military	2.15%	3.3% *
Reserves/National Guard	2.4%	3.3% *

\*The higher subsequent use fee does not apply to these types of loans if the Veteran's only prior use of entitlement was for a manufactured home loan.

Type of Loan	Percentage for Either Type of Veteran Whether First Time or Subsequent Use
IRRRLs	.50%
Manufactured Home Loans (NOT permanently affixed)	1.00%
Loan Assumptions	.50%